

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 30.6.2008 – Administrative Sanction for
Rs. 72,41,66,000/- - Accorded - Orders – Issued.

HOUSING (RH.2) DEPARTMENT

G.O.Ms.No.18

Dated :09.6.2008.

Read the following:-

- 1) From the Commissioner, WSHP, Lr.Rc.No.A2/54/2005/ WSHP, dt. 16.5.2008.
- 2) G.O.Rt.No. 2651, Fin. (Expr.Hsg.) Dept., dt 6.6.2008.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, among other things, requested the Government to issue necessary administrative sanction orders for an amount of Rs.72,41,65,614/- towards payment of installment of interest and repayment of installment of principle to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 30.6.2008. The Housing Department has supported the said proposal and referred to Finance (Expr.Hsg.) Department with a request to issue B.R.O. Accordingly the Finance (Expr.Hsg.) Department have issued B.R.O. for an amount of Rs. 72,41,66,000/- under Non-Plan in the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. Rs. 72,41,66,000/- (Rupees Seventy Two Crores Forty One Lakh Sixty Six Thousand Only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of Rs. 45,86,09,746/- (Rupees Forty Five Crores Eighty Six Lakh Nine Thousand Seven Hundred and Forty Six Only) is towards repayment of principle and interest to HUDCO, Rs. 22,70,84,663/- (Rupees Twenty Two Crores Seventy Lakhs Eighty Four Thousand Six Hundred and Sixty Three Only) is towards repayment of principle and interest to Commercial Banks, Rs.1,89,20,494/- (Rupees One Crore Eighty Nine Lakhs Twenty Thousand Four Hundred and Ninety Four Only) is towards repayment of principle and interest to HDFC and Rs.1,95,51,097/- (Rupees One Crore Ninety Five Lakhs Fifty One Thousand and Ninety Seven Only) is towards repayment of principal and interest to National Housing Banks for the quarter ending with 30.6.2008.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of the loan is appended to this order.

“6216	-	Loans for Housing
03	-	Rural Housing

MH - 190 Loans to Public Sector and other undertakings
GH – 11 Normal State Plan
SH - (04) Repayment of loans to Financial Institutions
002 - Loans to APSHCL (Plan)”.
002 - Loans to APSHCL (Plan)”.

4. The Deputy Secretary, Finance (Debt Management Cell) Department is authorized to draw an amount of Rs.45,19,80,555/- in favour of HUDCO, Rs. 1,89,20,494/- in favour of HDFC and the remaining amount of Rs.25,32,64,951/- in favour of Managing Director, A.P.State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P.State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C.SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT

To:

The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P.State Housing Corporation Limited, Hyderabad.

Copy to:

The Assistant Secretary, Finance (DMC) Department
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (.Expr.Hsg) Department
The Finance (DMC) Department.

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER